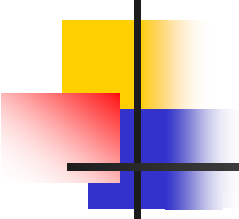
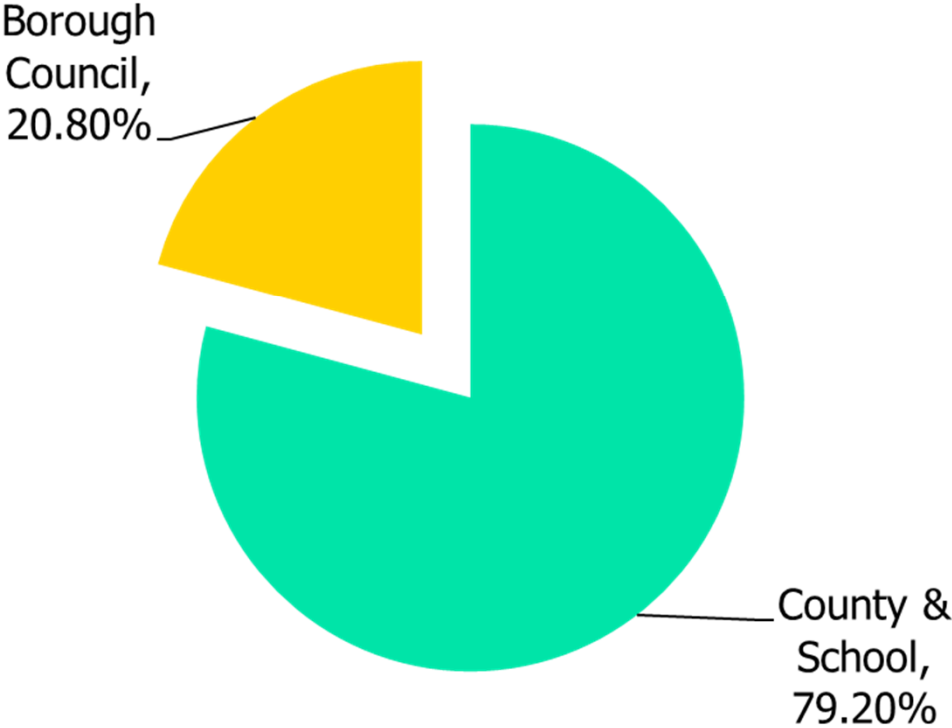


2021 Estimated Tax Bill Breakdown



Estimated Tax Bill





Factors on the Borough's 2021 Budget

- \$(68,332) decrease for Uncollectible Taxes
Delinquent Taxes Revenue anticipated also decreased 65,000 (offsets above decrease)
 - \$39,087 increase in Debt Service/Capital Projects
 - \$50,782 increase in Pension Bills (Set by State of NJ, not controlled by Borough Council)
 - \$49,628 increase Crossing Guards
 - \$(38,000) decrease in emergency budget appropriations
 - \$208 increase Other Categories/Line items not listed above
-
- \$33,373 increase (Total of above)
 - Net Budget 2021 \$3,287,162
 - Net Budget 2020 \$3,253,789
 - Change 33,373 increase



Local Tax Rate History

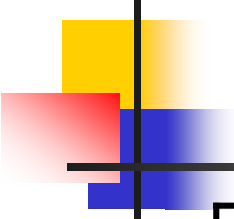
Year	Tax Rate	Tax Rate Increase Cents	Annual Dollar Amount on Average Home Assessed at 207,000 (rounded)
2021	0.769	1.9	\$ 39
2020	0.751	2.7	\$ 54
2019	0.724	2.8	\$ 56
2018	0.696	2.6	\$ 54
2017	0.670	2.9	\$ 60
2016	0.641	2.6	\$ 54
2015	0.615	1.9	\$ 39
2014	0.596	3.1	\$ 64
2013	0.565		

County/School/Borough 2020 compared to 2019, Total tax dollars

	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>
County (total)	3,312,307	3,230,336	81,972
School	4,881,355	4,723,902	157,453
Borough Open Space	41,343	41,742	-399
Borough	2,069,297	2,016,278	53,019
Total Taxes	10,304,303	10,012,258	292,045

County/School/Borough

2020 compared to 2019, Average Home Assessed at 207,000

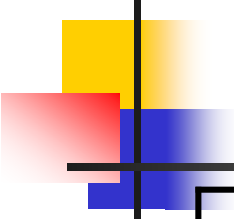


	<u>2020</u>	<u>2019</u>	<u>Increase per average home</u>
County (total)	2,488	2,405	83
School	3,668	3,513	155
Borough Open Space	31	31	-0-
Borough Local	1,553	1,499	54
Total Tax Bill on Average Home	7,740	7,448	292

Budgets

	2021	2020	2019	2018
Total Original Budget	4,072,391	4,223,245	3,694,996	4,165,627
Less - Grants	204,824	411,602	4,276	547,689
Less - Sewerage Authority Shared Service	449,148	435,000	435,000	470,000
Less - Court Shared Service	131,257	122,854	124,950	118,488
Total Original Budget (Net)	3,287,162	3,253,789	3,130,770	3,029,450

Budgets Continued



	2021	2020	2019	2018
Salary and Wages	1,300,927	1,265,718	1,229,210	1,213,750
Other Expenses	1,986,235	1,988,071	1,901,560	1,815,700
Total Original Budget (Net)	3,287,162	3,253,789	3,130,770	3,029,450

Summary of Major Appropriations

	2021	%	2020	%	2019	%	2018	%
Public Safety	1,031,632	31	1,002,000	31	983,000	31	976,000	32
Reserve for Taxes not paid (RUT)	316,262	10	384,594	12	376,141	12	319,072	11
State Pension System	294,430	9	243,648	7	245,576	8	224,629	7
Health Insurance	238,100	7	242,000	7	242,000	8	282,000	9
Trash Collection/Disposal	245,200	7	230,200	7	201,700	6	188,000	6
Capital Projects / Debt Payback	193,438	6	154,351	5	198,611	6	176,100	6
Subtotal of 6 above categories	2,319,061	71	2,256,793	69	2,247,028	72	2,165,801	71
All other categories	968,101	29	996,996	31	883,742	28	863,649	29
Total Original Budget (Net)	3,287,162	100	3,253,789	100	3,130,770	100	3,029,450	100



Schedule of Revenues (Net)

	2021	2020	2019	2018
Local Taxes	2,151,287	2,069,297	2,016,278	1,956,000
State Aid	249,062	249,062	249,062	249,062
Misc.	397,937	420,430	425,430	394,363
Delinquent Taxes	175,000	240,000	240,000	240,000
Surplus Budgeted	313,875	275,000	200,000	190,025
Total Original Budget (Net)	3,287,162	3,253,789	3,130,770	3,029,450