

State of New Jersey
Department of Community Affairs
Division of Local Government Services

**2016 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit **both** the Excel budget file a pdf copy of the budget package (*introduced and adopted*) to authoritiesunit@dca.nj.gov with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2016 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget Narrative and Information Section is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- Capital Budget message is complete

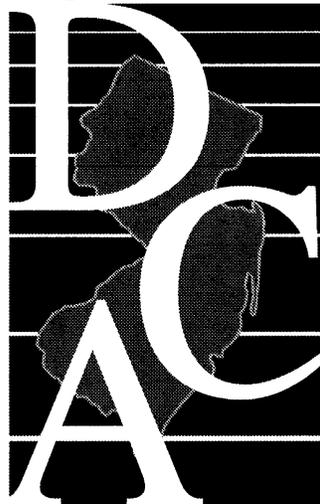
Official's Signature:			
Name:	Cynthia Dalessio		
Title:	Secretary		
Address:	PO Box 286, Woodstown, NJ 08098		
Phone Number:	856-769-2200	Fax Number:	856-769-4297
E-mail address:	woodstownclerk@comcast.net		

2016

Woodstown Sewerage Authority Budget

www.historicwoodstown.org

Department Of



**Community
Affairs**

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

**Woodstown Sewerage
AUTHORITY BUDGET**

FISCAL YEAR: FROM July 1, 2016 TO June 30, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2016 PREPARER'S CERTIFICATION

Woodstown Sewerage

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	James R. Hackett		
Title:	Treasurer		
Address:	PO Box 286, Woodstown, NJ 08098		
Phone Number:	856-769-2200	Fax Number:	856-769-4297
E-mail address	Hackett.j@comcast.net		

2016 APPROVAL CERTIFICATION

Woodstown Sewerage AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Woodstown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of April, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Cynthia Dalessio		
Title:	Secretary		
Address:	PO Box 286, Woodstown, NJ 08098		
Phone Number:	856-769-2200	Fax Number:	856-769-4297
E-mail address	woodstownclerk@comcast.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.historicwoodstown.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Cynthia Dalessio

Title of Officer Certifying compliance

Secretary

Signature

2016 AUTHORITY BUDGET RESOLUTION

Woodstown Sewerage

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

WHEREAS, the Annual Budget and Capital Budget for the Woodstown Sewerage Authority for the fiscal year beginning, July 1, 2016 and ending, June 30, 2017 has been presented before the governing body of the Woodstown Sewerage Authority at its open public meeting of April 19, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,189,746.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 1,189,746.00 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$300,000.00, Total Revenues of \$135,254.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$164,746.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Woodstown Sewerage Authority, at an open public meeting held on April 19, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Woodstown Sewerage Authority for the fiscal year beginning, July 1, 2016 and ending, June 30, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Woodstown Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on June 21, 2016.

(Secretary's Signature)

(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Quinnette				
Robins				
Layton				
Nowicki				
Pokrzywa				

2016 ADOPTION CERTIFICATION

Woodstown Sewerage

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Woodstown Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, June, 2016,

Officer's Signature:			
Name:	Cynthia Dalessio		
Title:	Secretary		
Address:	PO Box 286, Woodstown, NJ 08098		
Phone Number:	856-769-2200	Fax Number:	856-769-4297
E-mail address	woodstownclerk@comcast.net		

2016 ADOPTED BUDGET RESOLUTION

Woodstown Sewerage AUTHORITY

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Woodstown Sewerage Authority for the fiscal year beginning July 1, 2016, and ending, June 30, 2017 has been presented for adoption before the governing body of the Woodstown Sewerage Authority at its open public meeting of June 21, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,189,746.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,189,746.00 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$300,000.00 Total Revenues of \$0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$300,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Woodstown Sewerage Authority, at an open public meeting held on June 21, 2016 that the Annual Budget and Capital Budget/Program of the Woodstown Sewerage Authority for the fiscal year beginning, July 1, 2016, and, ending, June 30, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Quinnette				
Robins				
Layton				
Nowicki				
Pokrzywa				

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Woodstown Sewerage

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Administrative Personnel and Fringe Benefits – The increase is created by a percentage allocation increase to the Secretary, Treasurer and Deputy Treasurer positions based on the shared service agreement with the Borough of Woodstown.

Electric – The increase is due to significant upgrades at the Sewer Plant which has caused an increase in overall usage.

Principal and Interest on Debt Service – The increase is due to a full year of debt payments for debt issued in the prior year.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The sewer minimum will not change this year. The increase in the budgeted anticipated revenue for sewer charges more accurately reflects the revenue realized in the prior year.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy remains relatively stable. The proposed budget does not require any rate increases.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is utilized to fund capital projects.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result

of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **Not applicable.**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

There are no proposed changes in the rate structure. Rate structure established by resolution 2014-20 dated April 15, 2014.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. **The Authority does not have any serial bonds outstanding.**

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Woodstown Sewerage Authority		
Federal ID Number:	21-6008048		
Address:	PO Box 286		
City, State, Zip:	Woodstown	NJ	08098
Phone: (ext.)	856-769-2200	Fax:	856-769-4297

Preparer's Name:	James R. Hackett		
Preparer's Address:	PO Box 286		
City, State, Zip:	Woodstown	NJ	08098
Phone: (ext.)	856-769-2200 Ext 29	Fax:	856-769-4297
E-mail:	Hackett.j@comcast.net		

Chief Executive Officer:	Michael Quinnette		
Phone: (ext.)	856-769-2200	Fax:	856-769-4297
E-mail:			

Chief Financial Officer:	James R. Hackett		
Phone: (ext.)	856-769-2200 Ext 29	Fax:	856-769-4297
E-mail:	Hackett.j@comcast.net		

Name of Auditor:	Nick L. Petroni		
Name of Firm:	Petroni & Associates LLC		
Address:	102 West High Street		
City, State, Zip:	Glassboro	NJ	08028
Phone: (ext.)	856-881-1600 Ext 220	Fax:	856-282-1176
E-mail:	droller@petroni.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Woodstown Sewerage

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$6900
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **Yes. Zane Western Apparel LLC is owned by an employee's spouse (Dave Layton). The amount is not subject to competitive bidding since it is less than \$1000.**
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **The Authority is entered into a shared service agreement with the Borough of Woodstown to supply all employees. The Borough Council determines all salary and benefit issues. The Sewerage Authority performs and annual review of these costs.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If “yes,” attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If “yes,” attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is “yes,” attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If “no,” attach an explanation of the Authority’s process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If “yes,” attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If “yes,” attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board’s Electronic Municipal Marketplace Access (EMMA) as required? **N/A USDA Loans are direct purchases of bonds from the issue to the USDA. Issuers therefore do not have to post Official Statements or enter into continuing disclosure agreements because they are not publicly traded. Therefore, there is no obligation to post any continuing disclosure for those obligations.** *If “no,” attach a description of the Authority’s plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority’s systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If “yes,” attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority’s plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If “yes,” attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Woodstown Sewerage

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period July 1, 2016 to June 30, 2017
Woodstown Sewerage Authority

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 David L Layton	Commissioner		x					\$ 1,200			\$ 1,200	Woodstown	Councilman	4	\$ 4,236		\$ 5,436	
2 M. Nowicki	Commissioner		x					1,200			1,200	None					1,200	
3 W. Pokrzywa	Commissioner		x					1,200			1,200	None					1,200	
4 M. Quinnette	Commissioner		x					1,800			1,800	None					1,800	
5 Mark Robbins	Commissioner		x					1,500			1,500	None					1,500	
6 Dave Layton	Plant Operator				x						-	Woodstown	Plant Operator	40	58,710	25,900	84,610	
7 Frank Mitchell	PW Supervisor				x						-	Woodstown	Superintendent Public Works	40	71,064	29,700	100,764	
8 James Hackett	CFO/Treasurer				X						-	Woodstown	CFO	25	36,000	28,900	64,900	
9											-	Oldmans Twp	CFO	20	39,000	3,500	42,500	
10											-	Oldmans BOE					-	
11											-	Woodstown/Pil esgrove BOE					-	
12											-						-	
13 Cynthia Dalessio	Secretary				X						-	Woodstown	Clerk Deputy	40	56,976	31,500	88,476	
14											-	Oldmans Twp	Registrar Certified Recycling	1	400		400	
15											-	Oldmans Twp	Professional	1	1,100		1,100	
Total:							\$ 6,900	\$ -	\$ -	\$ -	\$ 6,900				\$ 267,486	\$ 119,500	\$ 393,886	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

0

Schedule of Health Benefits - Detailed Cost Analysis

Woodstown Sewerage Authority
For the Period July 1, 2016 to June 30, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	\$ 12,288	\$ 12,288	2	\$ 5,964	\$ 11,928	\$ 360	3.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	27,648	27,648	2	7,830	15,659	11,989	76.6%
Family	2	30,732	61,464	5	12,709	63,543	(2,079)	-3.3%
Employee Cost Sharing Contribution (enter as negative -)			(19,200)			(13,516)	(5,684)	42.1%
Subtotal	4		82,200	9		77,614	4,587	5.9%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	4		\$ 82,200	9		\$ 77,614	\$ 4,587	5.9%

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

No
No

2016 AUTHORITY BUDGET

Financial Schedules Section

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

Authorities with fewer than 6 operations should mark the unused operations boxes below "N/A."

Name:	Woodstown Sewerage Authority
Period Begin (i.e.: January 1, 2016):	July 1, 2016
Period End (i.e.: December 31, 2016):	June 30, 2017
Operation 1:	Operation #1
Operation 2:	n/a
Operation 3:	n/a
Operation 4:	n/a
Operation 5:	n/a
Operation 6:	n/a

2016 Budget Summary

Woodstown Sewerage Authority

For the Period July 1, 2016 to June 30, 2017

	<i>Proposed Budget</i>						<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Operation #1	n/a	n/a	n/a	n/a	n/a	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 1,189,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,189,746	\$ 1,091,086	\$ 98,660	9.0%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	<u>1,189,746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,189,746</u>	<u>1,091,086</u>	<u>98,660</u>	<u>9.0%</u>
APPROPRIATIONS										
Total Administration	131,850	-	-	-	-	-	131,850	112,950	18,900	16.7%
Total Cost of Providing Services	958,200	-	-	-	-	-	958,200	922,125	36,075	3.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	43,785	-	-	-	-	-	43,785	24,309	19,476	80.1%
Total Operating Appropriations	1,133,835	-	-	-	-	-	1,133,835	1,059,384	74,451	7.0%
Total Interest Payments on Debt	55,911	-	-	-	-	-	55,911	31,702	24,209	76.4%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	55,911	-	-	-	-	-	55,911	31,702	24,209	76.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,189,746	-	-	-	-	-	1,189,746	1,091,086	98,660	9.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>1,189,746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,189,746</u>	<u>1,091,086</u>	<u>98,660</u>	<u>9.0%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>#DIV/0!</u>				

2016 Revenue Schedule

Woodstown Sewerage Authority

For the Period July 1, 2016 to June 30, 2017

	<i>Proposed Budget</i>						<i>Adopted Budget</i>			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	<i>Operation #1</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>Total All Operations</i>	<i>Total All Operations</i>	<i>All Operations</i>	<i>All Operations</i>	
OPERATING REVENUES											
<i>Service Charges</i>											
Residential	\$ 1,064,746						\$ 1,064,746	\$ 1,000,000	\$ 64,746		6.5%
Business/Commercial	125,000						125,000	91,086	33,914		37.2%
Industrial							-	-	-		#DIV/0!
Intergovernmental							-	-	-		#DIV/0!
Other							-	-	-		#DIV/0!
Total Service Charges	1,189,746	-	-	-	-	-	1,189,746	1,091,086	98,660		9.0%
<i>Connection Fees</i>											
Residential							-	-	-		#DIV/0!
Business/Commercial							-	-	-		#DIV/0!
Industrial							-	-	-		#DIV/0!
Intergovernmental							-	-	-		#DIV/0!
Other							-	-	-		#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-		#DIV/0!
<i>Parking Fees</i>											
Meters							-	-	-		#DIV/0!
Permits							-	-	-		#DIV/0!
Fines/Penalties							-	-	-		#DIV/0!
Other							-	-	-		#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>											
Other Revenue 1							-	-	-		#DIV/0!
Other Revenue 2							-	-	-		#DIV/0!
Other Revenue 3							-	-	-		#DIV/0!
Other Revenue 4							-	-	-		#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-		#DIV/0!
Total Operating Revenues	1,189,746	-	-	-	-	-	1,189,746	1,091,086	98,660		9.0%
NON-OPERATING REVENUES											
<i>Grants & Entitlements (List)</i>											
Grant #1							-	-	-		#DIV/0!
Grant #2							-	-	-		#DIV/0!
Grant #3							-	-	-		#DIV/0!
Grant #4							-	-	-		#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	-		#DIV/0!
<i>Local Subsidies & Donations (List)</i>											
Local Subsidy #1							-	-	-		#DIV/0!
Local Subsidy #2							-	-	-		#DIV/0!
Local Subsidy #3							-	-	-		#DIV/0!
Local Subsidy #4							-	-	-		#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-		#DIV/0!
<i>Interest on Investments & Deposits</i>											
Investments							-	-	-		#DIV/0!
Security Deposits							-	-	-		#DIV/0!
Penalties							-	-	-		#DIV/0!
Other Investments							-	-	-		#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	-		#DIV/0!
<i>Other Non-Operating Revenues (List)</i>											
Other Non-Operating #1							-	-	-		#DIV/0!
Other Non-Operating #2							-	-	-		#DIV/0!
Other Non-Operating #3							-	-	-		#DIV/0!
Other Non-Operating #4							-	-	-		#DIV/0!
Other Non-Operating Revenues	-	-	-	-	-	-	-	-	-		#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-		#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 1,189,746	\$ -	\$ 1,189,746	\$ 1,091,086	\$ 98,660		9.0%				

2015 Adopted Revenue Schedule

Woodstown Sewerage Authority

	<i>Adopted Budget</i>						Total All Operations
	Operation #1	n/a	n/a	n/a	n/a	n/a	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 1,000,000						\$ 1,000,000
Business/Commercial	91,086						91,086
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	1,091,086	-	-	-	-	-	1,091,086
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	1,091,086	-	-	-	-	-	1,091,086
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments							-
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	-	-	-	-	-	-	-
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 1,091,086	\$ -	\$ 1,091,086				

2016 Appropriations Schedule

Woodstown Sewerage Authority

For the Period July 1, 2016 to June 30, 2017

	<i>Proposed Budget</i>						<i>Adopted Budget</i>		<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Operation #1	n/a	n/a	n/a	n/a	n/a	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 53,500						\$ 53,500	\$ 41,500	\$ 12,000	28.9%
Fringe Benefits	24,150					24,150	18,250	5,900	32.3%	
Total Administration - Personnel	77,650	-	-	-	-	-	77,650	59,750	17,900	30.0%
<i>Administration - Other (List)</i>										
Professional Fees	40,000						40,000	38,000	2,000	5.3%
Office Expenses	14,200						14,200	15,200	(1,000)	-6.6%
Other Admin Expense #3							-	-	-	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	54,200	-	-	-	-	-	54,200	53,200	1,000	1.9%
Total Administration	131,850	-	-	-	-	-	131,850	112,950	18,900	16.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	253,000						253,000	250,000	3,000	1.2%
Fringe Benefits	120,200						120,200	117,125	3,075	2.6%
Total COPS - Personnel	373,200	-	-	-	-	-	373,200	367,125	6,075	1.7%
<i>Cost of Providing Services - Other (List)</i>										
Communications	4,000						4,000	4,000	-	0.0%
Education	4,000						4,000	4,000	-	0.0%
Vehicle Expenses	12,000						12,000	11,000	1,000	9.1%
See attached listing	\$565,000						565,000	536,000	29,000	5.4%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	585,000	-	-	-	-	-	585,000	555,000	30,000	5.4%
Total Cost of Providing Services	958,200	-	-	-	-	-	958,200	922,125	36,075	3.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	43,785	-	-	-	-	-	43,785	24,309	19,476	80.1%
Total Operating Appropriations	1,133,835	-	-	-	-	-	1,133,835	1,059,384	74,451	7.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	55,911	-	-	-	-	-	55,911	31,702	24,209	76.4%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	55,911	-	-	-	-	-	55,911	31,702	24,209	76.4%
TOTAL APPROPRIATIONS	1,189,746	-	-	-	-	-	1,189,746	1,091,086	98,660	9.0%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,189,746	-	-	-	-	-	1,189,746	1,091,086	98,660	9.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 1,189,746	\$ -	\$ 1,189,746	\$ 1,091,086	\$ 98,660	9.0%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 56,691.75 \$ - \$ - \$ - \$ - \$ - \$ 56,691.75

2015 Adopted Appropriations Schedule

Woodstown Sewerage Authority

	<i>Adopted Budget</i>						Total All
	Operation #1	n/a	n/a	n/a	n/a	n/a	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 41,500						\$ 41,500
Fringe Benefits	18,250						18,250
Total Administration - Personnel	59,750	-	-	-	-	-	59,750
<i>Administration - Other (List)</i>							
Professional Fees	38,000						38,000
Office Expenses	15,200						15,200
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	53,200	-	-	-	-	-	53,200
Total Administration	112,950	-	-	-	-	-	112,950
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	250,000						250,000
Fringe Benefits	117,125						117,125
Total COPS - Personnel	367,125	-	-	-	-	-	367,125
<i>Cost of Providing Services - Other (List)</i>							
Communications	4,000						4,000
Education	4,000						4,000
Vehicle Expenses	11,000						11,000
See attached listing	536,000						536,000
Miscellaneous COPS*							-
Total COPS - Other	555,000	-	-	-	-	-	555,000
Total Cost of Providing Services	922,125	-	-	-	-	-	922,125
Total Principal Payments on Debt Service in Lieu of Depreciation	24,309	-	-	-	-	-	24,309
Total Operating Appropriations	1,059,384	-	-	-	-	-	1,059,384
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	31,702	-	-	-	-	-	31,702
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	31,702	-	-	-	-	-	31,702
TOTAL APPROPRIATIONS	1,091,086	-	-	-	-	-	1,091,086
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,091,086	-	-	-	-	-	1,091,086
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,091,086	\$ -	\$ 1,091,086				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 52,969.20 \$ - \$ - \$ - \$ - \$ - \$ 52,969.20

Woodstown Sewerage Authority
For the Period July 1, 2016 to June 30, 2017

	2016	2015	%	
			\$ Increase (Decrease)	Increase (Decrease)
	Proposed Budget	Current Year Final Budget	Proposed vs. Current Year	Proposed vs. Current Year
Cost of Operations - Operating Continued				
Sludge Disposal	\$80,000	\$80,000	\$0	0.00%
Chlorine/Chemicals	\$80,000	\$75,000	\$5,000	6.67%
Natural Gas	\$10,000	\$11,000	(\$1,000)	-9.09%
Operating Supplies	\$18,000	\$18,000	\$0	0.00%
Sewer Samples	\$13,000	\$12,000	\$1,000	8.33%
Electricity	\$130,000	\$110,000	\$20,000	18.18%
Video Lines	\$10,000	\$10,000	\$0	0.00%
Machinery & Equipment Repairs	\$40,000	\$40,000	\$0	0.00%
Construction Improvements	\$20,000	\$20,000	\$0	0.00%
Miscellaneous	\$2,000	\$2,000	\$0	0.00%
Insurance	\$42,000	\$42,000	\$0	0.00%
License and Permits	\$15,000	\$15,000	\$0	0.00%
Property Upkeep	\$5,000	\$5,000	\$0	0.00%
Plant Equipment	\$15,000	\$15,000	\$0	0.00%
Consulting Engineer	\$15,000	\$15,000	\$0	0.00%
Contracted Services	\$70,000	\$66,000	\$4,000	6.06%
Total Additional Operating Expenses Operations	\$565,000	\$536,000	\$29,000	5.41%

5 Year Debt Service Schedule - Principal

Woodstown Sewerage Authority

	<i>Fiscal Year Beginning in</i>								Total Principal Outstanding
	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	
<i>Operation #1</i>									
USDA Harris Acres	\$ 5,552	\$ 5,671	\$ 5,792	\$ 5,916	\$ 6,042	\$ 6,171	\$ 6,303	\$ 278,795	\$ 314,690
Treatment Plant	18,757	38,114	38,928	39,760	40,609	41,477	42,362	2,085,995	2,327,244
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	24,309	43,785	44,720	45,676	46,651	47,648	48,665	2,364,790	2,641,934
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 24,309	\$ 43,785	\$ 44,720	\$ 45,676	\$ 46,651	\$ 47,648	\$ 48,665	\$ 2,364,790	\$ 2,641,934

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Woodstown Sewerage Authority

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
<i>Operation #1</i>									
USDA Harris Acres	\$ 6,776	\$ 6,658	\$ 6,536	\$ 6,412	\$ 6,286	\$ 6,157	\$ 6,025	\$ 103,372	\$ 141,446
Treatment Plant	24,926	49,253	48,438	47,607	46,757	45,890	45,004	839,854	1,122,803
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	31,702	55,911	54,974	54,019	53,043	52,047	51,029	943,226	1,264,249
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>n/a</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 31,702	\$ 55,911	\$ 54,974	\$ 54,019	\$ 53,043	\$ 52,047	\$ 51,029	\$ 943,226	\$ 1,264,249

2016 Net Position Reconciliation

Woodstown Sewerage Authority
For the Period July 1, 2016 to June 30, 2017

	<i>Proposed Budget</i>						
	Operation #1	n/a	n/a	n/a	n/a	n/a	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 11,635,221						\$ 11,635,221
Less: Invested in Capital Assets, Net of Related Debt (1)	6,243,262						6,243,262
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	1,360,238						1,360,238
Total Unrestricted Net Position (1)	4,031,722	-	-	-	-	-	4,031,722
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,031,722	-	-	-	-	-	4,031,722
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	300,000	-	-	-	-	-	300,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	300,000	-	-	-	-	-	300,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 3,731,722	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,731,722

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 56,692	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,692
--	-----------	------	------	------	------	------	-----------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
Woodstown
Sewerage
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Woodstown Sewerage

FISCAL YEAR: FROM: July 1, 2016 TO: June 30, 2017

[] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Woodstown Sewerage Authority, on the 19th day of April, 2016.

OR

[] It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Cynthia Dalessio		
Title:	Secretary		
Address:	PO Box 286, Woodstown, NJ 08098		
Phone Number:	856-769-2200	Fax Number:	856-769-4297
E-mail address	woodstownclerk@comcast.net		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Woodstown Sewerage Authority

FISCAL YEAR: **FROM:** July 1, 2016 **TO:** June 30, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. N/A

Add additional sheets if necessary.

2016 Proposed Capital Budget

Woodstown Sewerage Authority

For the Period July 1, 2016 to June 30, 2017

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Sewer Line Reconstruction	\$ 200,000	\$ 200,000				
Treatment Plant Upgrades	30,000	30,000				
Engineering	30,000	30,000				
Equipment & Vehicle	40,000	40,000				
Total	300,000	300,000	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Woodstown Sewerage Authority

For the Period July 1, 2016 to June 30, 2017

Fiscal Year Beginning in

	Estimated Total Cost	Current Year Proposed Budget	2017	2018	2019	2020	2021
<i>Operation #1</i>							
Sewer Line Reconstruction	\$ 200,000	\$ 200,000					
Treatment Plant Upgrades	30,000	30,000					
Engineering	30,000	30,000					
Equipment & Vehicle	40,000	40,000					
Total	300,000	300,000	-	-	-	-	-
<i>n/a</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>n/a</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>n/a</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>n/a</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>n/a</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 300,000	\$ 300,000	\$ -				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Woodstown Sewerage Authority

For the Period July 1, 2016 to June 30, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Sewer Line Reconstruction	\$ 200,000	\$ 200,000				\$ -
Treatment Plant Upgrades	30,000	\$ 30,000				\$ -
Engineering	30,000	\$ 30,000				\$ -
Equipment & Vehicle	40,000	\$ 40,000				\$ -
Total	300,000	300,000	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>n/a</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 300,000					
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.