

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>3,502</u>
NET VALUATION TAXABLE 2014	<u>291,719,375</u>
MUNICODE	<u>1715</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough \_\_\_\_\_ of Woodstown \_\_\_\_\_, County of Salem \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2.			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and ~~63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James R. Hackett, am the Chief Financial Officer, License # 0-0296-07-83, of the Woodstown Borough of Woodstown, County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address P.O. Box 286, Woodstown, NJ 08098  
Phone Number (856) 769-2200  
Fax Number (856) 769-4297  
Email hackett.j@comcast.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Woodstown as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

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(Registered Municipal Accountant)  
PETRONI & ASSOCIATES LLC

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(Firm Name)  
102 W. High Street, Suite 100, P.O. Box 279

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(Address)  
Glassboro, New Jersey 08028

---

(Address)  
856-881-1600

---

(Phone Number)  
[droller@petroni.com](mailto:droller@petroni.com)

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(email)  
856-282-1176

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(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1A of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6001376

Fed I.D. #

Borough of Woodstown

Municipality

Salem

County

**Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$32,790.00</u> a	<u>\$169,587.30</u> a	<u>                    </u>

a = includes 21,471.00 151,000.00 paid by General Capital Fund

Type of Audit required by OMB A-133 AND OMB 04-04:

                     Single Audit

                     Program Specific Audit

                     X Financial Statement Audit Performed in Accordance With Government Auditing Standards ( Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!  
READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

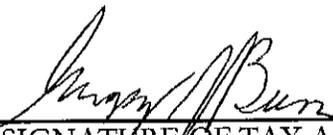
**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 288,898,808.

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Woodstown  
\_\_\_\_\_  
MUNICIPALITY

Salem  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Chief Financial Officer	2,150,580.94	
Cash - Collector	33,065.50	
Cash - Payroll	385.76	
Change Fund	25.00	
Subtotal Cash	2,184,057.20	
2014 Taxes Receivable	216,653.18	
2013 Taxes Receivable	4,860.13	
2012 Taxes Receivable	1,213.91	
Subtotal Taxes Receivable	222,727.22	
Tax Title Liens Receivable	5,252.50	
Property Acquired for Taxes - Assessed Valuation	193,400.00	
Due from Public Defender Trust	200.00	
Due from General Capital Fund	419,492.82	
Deferred Regional School Tax	400,000.00	
Special Emergency Authorization	41,000.00	
Deficit in Operations	126,193.67	
Appropriation Reserves		49,216.55
Encumbrances Payable		32,857.50
Due State of New Jersey - Senior Citizen & Veterans Deductions		5,761.29
Due State of NJ Marriage Licenses/Burial Permits		75.00
Due Snow Removal Trust Fund		1,710.85
Due Federal and State Grant Fund		29,585.32
Prepaid Taxes		101,082.56
Due Tax Sale Premium Trust		150,800.00
Due Payroll Agency Trust		1,243.71
Due Election Workers		598.79
Reserve for Local Grants - Veterans Walk Donations		3,873.26
Reserve for Sale of Assets - Unappropriated		35,000.00
Reserve for Memorial Lake Dock Project - Unappropriated		1,463.50
Reserve for Revaluation		23,193.15
Reserve for Code Update - Appropriated		6,513.80
Tax Overpayments		4,522.11
Due Outside Lien Holders		4,040.53
Deposits on Sale of Property		100.00
Reserve for Local Grants - Comcast		8,012.50
Regional School Tax Payable		1,786,636.63
Due State of New Jersey - Construction Code DCA Fees		411.00
Due County of Salem - PILOT		1,886.49
Cash Liabilities		2,248,584.54 "C"

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Treasurer	9,191.80	
Due State of New Jersey		3.60
Reserve for Dog Fund Expenditures		9,188.20
	9,191.80	9,191.80
<u>Landfill Closure</u>		
Cash - Treasurer	88,576.47	
Reserve for Landfill Closure		88,576.47
	88,576.47	88,576.47
<u>Developer's Escrow Trust Fund</u>		
Cash - Treasurer	6,643.50	
Reserve for Escrow Accounts		6,643.50
	6,643.50	6,643.50
<u>Unemployment Trust Fund</u>		
Cash - Treasurer	80,797.98	
Due from Payroll Agency	2,604.71	
Reserve for Unemployment Claims		83,402.69
	83,402.69	83,402.69
<u>Municipal Public Defender</u>		
Cash - Treasurer	803.66	
Due Current Fund		200.00
Reserve for Public Defender		603.66
	803.66	803.66
<u>Outside Employment of Off-Duty Municipal Police Officers</u>		
Cash - Treasurer	7,934.42	
Reserve for Off-Duty Police		7,934.42
	7,934.42	7,934.42
<u>Performance Bond Escrow Trust Fund</u>		
Cash - Treasurer	4,208.58	
Reserve for Escrow Accounts		4,208.58
	4,208.58	4,208.58

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
<u>Parking Offense Adjudication Act</u>		
Cash - Treasurer	1,765.05	
Reserve for POAA		1,765.05
	1,765.05	1,765.05
<u>Small Cities Revolving Loan Fund</u>		
Cash - Treasurer	154,543.48	
Loans Receivable	800.00	
Due General Capital Fund		7,624.00
Reserve for Loans		800.00
Reserve for Housing Rehabilitation		146,919.48
	155,343.48	155,343.48
<u>Open Space, Recreation, Farmland and Historic Preservation Trust</u>		
Cash - Treasurer	189,076.88	
Reserve for Open Space Trust		189,076.88
	189,076.88	189,076.88
<u>Affordable Housing</u>		
Cash - Treasurer	1.00	
Reserve for Affordable Housing		1.00
	1.00	1.00
<u>Uniform Fire Safety Penalty Money</u>		
Cash - Treasurer	1.00	
Reserve for Uniform Fire Safety Penalty Money		1.00
	1.00	1.00
<u>Tax Sale Premium Trust</u>		
Due from Current Fund	150,800.00	
Reserve for Tax Sale Premiums		150,800.00
	150,800.00	150,800.00
<u>Payroll Agency Trust</u>		
Cash - Treasurer	31,032.97	
Due from Current Fund	1,243.71	
Due Unemployment Trust		2,604.71
Reserve for Payroll Agency Funds		29,671.97
	32,276.68	32,276.68

(Do not crowd - add additional sheets)



MUNICIPAL PUBLIC DEFENDER CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1) \$ <u>5,501.30</u>
	x <u>25%</u>
	(2) 1,375.33
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3) 603.66

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: 3-(1 + 2) = 0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: James R. Hackett

Signature: \_\_\_\_\_

Certificate #: 0-0296-07-83

Date: \_\_\_\_\_

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Dog Fund Expenditures	\$ 9,862.74	\$ 7,578.40	\$ 8,252.94	\$ 9,188.20
2. Landfill Closure	\$ 88,311.15	\$ 265.32		\$ 88,576.47
3. Escrow Fees	\$ 10,211.59	\$ 4,119.50	\$ 7,687.59	\$ 6,643.50
4. Unemployment Compensation	\$ 83,281.70	\$ 120.99		\$ 83,402.69
5. Public Defender	\$ 472.86	\$ 5,685.00	\$ 5,554.20	\$ 603.66
6. Off-Duty Police	\$ 12,513.01	\$ 20,267.63	\$ 24,846.22	\$ 7,934.42
7. Parking Offense	\$ 1,575.05	\$ 190.00		\$ 1,765.05
8. Small Cities Revolving Loan	\$ 121,249.76	\$ 33,293.72	\$ 7,624.00	\$ 146,919.48
9. Open Space	\$ 177,618.21	\$ 29,441.44	\$ 17,982.77	\$ 189,076.88
10. Performance Bond Escrow	\$ 4,208.58			\$ 4,208.58
11. Affordable Housing	\$ 1.00			\$ 1.00
12. Uniform Fire Penalty Money	\$ 1.00			\$ 1.00
13. Tax Sale Premiums	\$ 207,100.00	\$ 127,200.00	\$ 183,500.00	\$ 150,800.00
14. Reserve for Small Cities Loan	\$ 800.00			\$ 800.00
15. Reserve for Payroll Agency	\$ 40,337.97	\$ 970,817.34	\$ 981,483.34	\$ 29,671.97
16. Snow Removal	\$ 1,710.85	\$ 569.65		\$ 2,280.50
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 759,255.47	\$1,199,548.99	\$ 1,236,931.06	\$ 721,873.40

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	<b>RECEIPTS</b>					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals								









**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transfer to General Capital	Expended	Encumb Canceled	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
<b>Federal Grants:</b>								
Federal Equitable Sharing			11,319.00		11,319.00			
Drive Sober or Get Pulled Over		3,500.00					3,500.00	
<b>State Grants:</b>								
Clean Communities	3,214.50		6,363.90		6,425.11			3,153.29
Drunk Driving Enforcement Fund	3,884.32		1,346.34		1,612.64			3,618.02
Municipal Alliance	2,291.71				1,731.84			559.87
Domestic Violence	1,270.00							1,270.00
Recycling Tonnage Grant	7,563.86	3,488.23			5,208.21			5,843.88
Recycling Enhancement Program	3,547.00							3,547.00
Police Body Armor	3,798.60				1,509.50			2,289.10
Municipal Stormwater Regulation Program	2,550.00							2,550.00
Safe Roadways			3,000.00		2,100.00			900.00
Association of New Jersey Environmental Commission			1,400.00					1,400.00
Totals	28,119.99	6,988.23	23,429.24		29,906.30		3,500.00	25,131.16

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Police Body Armor				1,174.81			1,174.81
NJ Recycling Tonnage Grant	3,488.23	3,488.23		4,475.80			4,475.80
Click it or Ticket	2,025.00						2,025.00
Drive Sober or Get Pulled Over	3,500.00	3,500.00					
Totals	9,013.23	6,988.23		5,650.61			7,675.61

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2014) 85004-00		XXXXXXXXXX

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	177,618.21
2014 Levy 85105-00	XXXXXXXXXX	29,172.00
Interest Earned	XXXXXXXXXX	269.44
Expenditures	17,982.77	XXXXXXXXXX
Balance December 31, 2014 85046-00	189,076.88	XXXXXXXXXX
	207,059.65	207,059.65

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	1,925,120.58
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	xxxxxxxxxx	400,000.00
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxx	4,054,227.00
Levy Calendar Year 2014	xxxxxxxxxx	
Paid	4,192,710.95	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00	1,786,636.63	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2014) 85034-00	400,000.00	xxxxxxxxxx
# Must include unpaid requisitions.	6,379,347.58	6,379,347.58

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2014) 85044-00		xxxxxxxxxx
# Must include unpaid requisitions		

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,588,383.75
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	54,640.10
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	2,113.43
Paid		2,645,137.28	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes			XXXXXXXXXX
		2,645,137.28	2,645,137.28

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	XXXXXXXXXX
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2014	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12	-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2014**

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	165,451.01	165,451.01	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		1,191,857.61	1,190,693.55	(1,164.06)
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a		23,429.24	23,429.24	
<b>Total Miscellaneous Revenue Anticipated</b>	<b>80103-</b>	<b>1,215,286.85</b>	<b>1,214,122.79</b>	<b>(1,164.06)</b>
Receipts from Delinquent Taxes	80104-	225,000.00	222,147.24	(2,852.76)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,738,775.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80121-			
Total Amount to be Raised by Taxation	80107-	1,738,775.00	1,801,579.27	62,804.27
		3,344,512.86	3,403,300.31	58,787.45

**ALLOCATION OF CURRENT TAX COLLECTIONS**

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet	80108-00	xxxxxxxxxx	8,223,520.16
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	-	xxxxxxxxxx
Regional School Tax	80119-00	4,054,227.00	xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	2,643,023.85	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	2,113.43	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space	80120-00	29,172.00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	306,595.39
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	1,801,579.27	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
		8,530,115.55	8,530,115.55

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014**

2014 Budget as Adopted	80012-01	3,321,083.62
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	23,429.24
Appropriated for 2014 (Budget Statement Item 9)	80012-03	3,344,512.86
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	25,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	3,369,512.86
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,369,512.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,002,885.72
Paid or Charged - Reserve for Uncollected Taxes	80012-09	306,595.39
Reserved	80012-10	49,216.55
Total Expenditures	80012-11	3,358,697.66
Unexpended Balances Canceled (see footnote)	80012-12	10,815.20

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2014 OPERATIONS**

**CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	62,804.27
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	10,815.20
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	41,504.18
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	2,650.00
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	22,971.45
Sale of Municipal Assets		xxxxxxxxxx	12,228.66
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	54,948.70
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	86,433.52
Encumbrances Canceled		xxxxxxxxxx	209.99
Grant Reserves Canceled		xxxxxxxxxx	3,500.00
Tax Overpayments Canceled		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	400,000.00	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	400,000.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	1,164.06	xxxxxxxxxx
Delinquent Tax Collections	80013-10	2,852.76	xxxxxxxxxx
Grants Receivables Canceled		-	xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	419,492.82	xxxxxxxxxx
			xxxxxxxxxx
Prior Year Senior Citizen & Veterans Deductions Disallowed		750.00	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	126,193.67
Surplus Balance - To Surplus (Sheet 21)	80013-14		xxxxxxxxxx
		824,259.64	824,259.64



**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	268,117.34
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	-
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	165,451.01	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	102,666.33	xxxxxxxxxx
		268,117.34	268,117.34

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,184,057.20
Investments	80014-07		
Sub Total			2,184,057.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,248,584.54
Cash Surplus	80014-09		
Deficit in Cash Surplus	80014-10		(64,527.34)
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	167,193.67	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		167,193.67
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		102,666.33

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 8,465,696.20
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et.	82104-00	\$ 6,530.99
5a. Subtotal 2014 Levy	\$	<u>8,472,227.19</u>
5b. Reductions due to tax appeals **	\$	_____
5c. Total 2014 Levy	82106-00	<u>\$ 8,472,227.19</u>
6. Transferred to Tax Title Liens	82107-00	\$ 1,599.01
7. Transferred to Foreclosed Property	82108-00	\$ 12,266.75
8. Remitted, Abated or Canceled	82109-00	\$ 18,188.09
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2013	82121-00	\$ 89,685.93
In 2014*	82122-00	\$ 8,093,893.57
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 39,940.66
Homestead Benefit Credit	82124-00	\$ _____
Total to Line 14	82111-00	<u>\$ 8,223,520.16</u>
11. Total Credits		<u>\$ 8,255,574.01</u>
12. Amount Outstanding December 31, 2014	83120-00	\$ 216,653.18
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	$\frac{97.06\%}{82112-00}$	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 8,223,520.16
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		<u>\$ 8,223,520.16</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

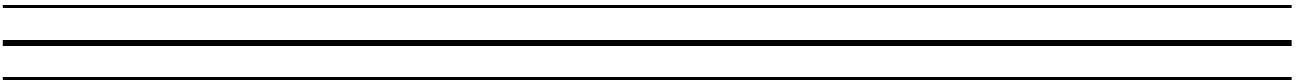
Total of Line 10 Collected in Cash (sheet 22) \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	5,844.42
2. Sr. Citizens Deductions Per Tax Billings	7,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	31,000.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500.00	xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	1,059.34
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxx	750.00
9. Received in Cash from State	xxxxxxxxx	39,107.53
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due to State of New Jersey	5,761.29	xxxxxxxxx
	46,761.29	46,761.29

Calculation of Amount to be included on Sheet 22, Item 10 -  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>7,500.00</u>
Line 3	<u>31,000.00</u>
Line 4	<u>2,500.00</u>
Sub-Total	<u>41,000.00</u>
Less: Line 7	<u>1,059.34</u>
To Item 10, Sheet 22	<u><u>39,940.66</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		xxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) X % of  
 collection (Item 16) \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be Raised by Taxes  
 over Prior Year  
 [(2014 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] \_\_\_\_\_

**D. Reserve for Uncollected Taxes Exclusion Amount**  
 [(BxC)+B] \_\_\_\_\_

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget**  
 (A-D) \_\_\_\_\_

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_% (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2014			304,992.85	xxxxxxxxxx
A. Taxes	83102-00	226,987.40	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	78,005.45	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	74,169.13
4. Added Taxes	83110-00		969.20	xxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1) 176.27
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 176.27	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	231,792.92
8. Totals			306,138.32	306,138.32
9. Balance Brought Down			231,792.92	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	222,147.24
A. Taxes	83116-00	221,706.29	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	440.95	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale			83118-00	81.85
12. 2014 Taxes Transferred to Liens			83119-00	1,599.01
13. 2014 Taxes			83123-00	216,653.18
14. Balance December 31, 2014			xxxxxxxxxx	227,979.72
A. Taxes	83121-00	222,727.22	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	5,252.50	xxxxxxxxxx	xxxxxxxxxx
15. Totals			450,126.96	450,126.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 95.83%

17. Item No. 14 multiplied by percentage shown above is \$218,492.72 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	107,000.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	74,169.13	xxxxxxxxxx
4. Taxes Receivable	84104-00	12,266.75	xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	56,794.78	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	2,650.00
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	54,180.66
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxxxx	193,400.00
		250,230.66	250,230.66

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxxxxx	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxxxxx	

Analysis of Sale of Property: 2,650.00  
 \* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget                     

To Results of Operation (Sheet 19) 2,650.00

**DEFERRED CHARGES**  
 -MANDATORY CHARGES ONLY-  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting <u>from 2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3. Grant Expenditure W/O Appropriation	\$5,525.00	\$3,500.00		\$2,025.00
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxxxxx	
2015 Bond Maturities - General Capital Bonds			80033-05	
2015 Interest on Bonds *		80033-06		

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bond			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxxxxx	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for GMAC Loan			80033-13	

**LOAN**

Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for _____ Loan			80033-13	

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxxxxx	
2015 Interest Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2014 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01      80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2014		2014 Authorizations	Encumb. Canceled	Expended	Reapprop./ Canceled	Balance-December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord 540 Memorial Lake Dam	750.75					(750.75)		
Ord. 2009-24 Reappropriate For Municipal Parking Lot	6,925.00						6,925.00	
Ord. 2010-7 Improvements to Borough Hall & Public Work Building	24,492.20				18,012.00		6,480.20	
Ord 2012-5 Capital Improvements to Green Street	3,512.90			10,408.46			13,921.36	
Ord 2012-6 Reconstruct and Upgrade East Millbrooke	120,500.00					(120,500.00)		
Ord 2012-8 Purchase Capital Equipment	763.09					(763.09)		
Ord 2012-9 Improvements to Borough Hall	50,000.00				14,615.00		35,385.00	
Ord 2012-10 Rehabilitate Housing Units	41,471.00				41,471.00			
Ord 2012-11 Purchase & Upgrade Computer Equipment	1,680.00				1,680.00			
Ord 2013-9 Sidewalks for Small Cities	2,834.36						2,834.36	
Ord 2013-13 Purchase Two Public Works Vehicles	413.66				116.66	(297.00)		
Ord 2013-14 Improvements to the Firehouse	41,500.00				41,500.00			
Ord 2013-15 Purchase of Trash Containers	4,650.00	70,000.00			74,650.00			
Ord 2014-7 Reconstruct and Upgrade East Millbrooke			333,000.00		387,927.66	120,500.00		65,572.34
Ord 2014-2 Purchase New Trash Containers			15,000.00		15,000.00			
Ord 2014-5-2014-15 Improvements to the Firehouse			56,000.00		54,771.88			1,228.12
Ord 2014-11 Purchase Public Works Equipment			270,000.00		792.00		19,208.00	250,000.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2014		2014 Authorizations	Encumb. Canceled	Expended	Canceled	Balance-December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
Total	70000-	299,492.96	70,000.00	674,000.00	10,408.46	650,536.20	(1,810.84)	84,753.92	316,800.46

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxx

\* The full amount of 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Purchase of Trash Containers	15,000.00			15,000.00
Purchase of Public Works Equipment	270,000.00	250,000.00		20,000.00
Improvements to the Firehouse	56,000.00	45,000.00		11,000.00
Reconstruction and Upgrade Eat Millbrooke	333,000.00	55,000.00	a	278,000.00
a, - Funded by Woodstown Sewerage Authority				
<b>Total</b>	<b>674,000.00</b>	<b>350,000.00</b>		<b>324,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxx	36,913.73
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2014	80029-04	36,913.73	xxxxxxxxx
		36,913.73	36,913.73

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$	<u>                    </u>
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$	<u>                    </u>
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$	<u>                    </u>
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$	<u>                    </u>
5. Total of 3 and 4 - Gross Appropriation	\$	<u>                    </u>
6. Less Amount of Special Trust Fund to be Used	\$	<u>                    </u>
7. Net Appropriation Required		\$ <u>                    </u>

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.	1. Total Tax Levy for the Year 2014 was	\$	8,472,227.19
	2. Amount of Item 1 Collected in 2014 (*)	\$	8,223,520.16
	3. Seventy (70) percent of Item 1	\$	5,930,559.03

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
 Answer YES or NO          Yes
  
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
 Answer YES or NO          Yes          If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:          No    

D.	1. Cash Deficit 2014	\$	
	2. 4% of 2014 Tax Levy for all purposes: Levy -- \$ _____	= \$	
	3. Cash Deficit 2014	\$	
	4. 4% of 2014 Tax Levy for all purposes: Levy--\$ _____	= \$	

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
	1. State Taxes	_____	_____	_____
	2. County Taxes	_____	_____	_____
	3. Amounts due Special Districts	_____	_____	_____
	4. Amounts due School Districts for Local School Tax	_____	_____	_____

**SHEET 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*NOTE:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS AT DECEMBER 31, 2014  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<u>Water Utility Operating Fund</u>		
Cash - Treasurer	138,673.14	
Change Fund	40.00	
Subtotal Cash	138,713.14	
Consumer Accounts Receivable	85,460.49	
Appropriation Reserve		3,765.69
Encumbrances Payable		21,012.98
Accrued Interest on Bonds		27,375.96
Accrued Interest on Notes		421.58
Water Rent Overpayments		2,155.62
Cash Liabilities		54,731.83 "C"
Reserve for Receivables		85,460.49
Fund Balance		83,981.31
	224,173.63	224,173.63
<u>Water Utility Capital Fund</u>		
Est. Proceeds Bonds and Notes Authorized	50,000.00	
Bonds and Notes Authorized but Not Issued		50,000.00
Cash - Treasurer	264,630.04	
Fixed Capital	4,855,911.35	
Fixed Capital Authorized and Uncompleted	804,000.00	
Bond Anticipation Notes Payable		630,000.00
FHMA Loan Payable		1,460,598.38
Capital Improvement Fund		22,066.18
Improvement Authorizations:		
Funded		288.01
Unfunded		39,277.65
Encumbrances Payable		299.25
Deferred Reserve for Amortization		544,000.00
Reserve for Amortization		3,222,933.84
Fund Balance		5,078.08
	5,974,541.39	5,974,541.39

(Do not crowd - add additional sheets)





**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER UTILITY BUDGET - 2014**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	718,482.11	751,206.79	32,724.68
Fire Hydrant Service 91304-			
Miscellaneous 91305-	15,000.00	32,280.45	17,280.45
Additional Rents			
Woodstown Sewerage Authority			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Subtotal	733,482.11	783,487.24	50,005.13
Deficit (General Budget) ** 91306-			
	91307-	733,482.11	783,487.24
			50,005.13

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxxx
Adopted Budget	733,482.11
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	733,482.11
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	733,482.11
Deduct Expenditures:	
Paid or Charged	623,733.60
Reserved	3,765.69
Surplus (General Budget) **	100,000.00
Total Expenditures	727,499.29
Unexpended Balance Canceled (See Footnote)	5,982.82

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	783,487.24	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *	1,090.18	
Encumbrances Payable Canceled		
<b>Total Revenue Realized</b>		<b>784,577.42</b>
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	623,733.60	
Reserved	3,765.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>627,499.29</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>627,499.29</b>
<b>Excess</b>		<b>157,078.13</b>
Budget Appropriation - Surplus (General Budget) **	100,000.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)	57,078.13	
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	1,090.18	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		1,090.18

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2014 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	50,005.13
Unexpended Balances of Appropriations	xxxxxxxxxx	5,982.82
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances 2013 Appropriation Reserves *	xxxxxxxxxx	1,090.18
Encumbrances Payable Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	57,078.13	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	57,078.13	57,078.13

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	26,903.18
Excess in Results of 2014 Operations	xxxxxxxxxx	57,078.13
Amount Appropriated in 2014 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	83,981.31	xxxxxxxxxx
	83,981.31	83,981.31

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		138,713.14
Investments		
Interfund Accounts Receivable		
Subtotal		138,713.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		54,731.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		83,981.31
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		83,981.31

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>83,169.18</u>
Increased by:		
Water Rents Levied		\$ <u>753,498.10</u>
Decreased by:		
Collections	\$ <u>749,224.53</u>	
Overpayments applied	\$ <u>1,982.26</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>751,206.79</u>
Balance December 31, 2014		\$ <u>85,460.49</u>

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *				
2. Overexpenditure of Appropriation	\$10,000.00	\$10,000.00		
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
WATER UTILITY FHA LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	1,500,808.48	
Issued	xxxxxxxxxx		
Paid	40,210.10	xxxxxxxxxx	
Outstanding December 31, 2014	1,460,598.38	xxxxxxxxxx	
	1,500,808.48	1,500,808.48	
2015 Loan Maturities			\$43,056.70
2015 Interest on Loans *		\$65,223.30	
<b>WATER UTILITY LOAN</b>			
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	65,223.30	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	27,375.96	
Subtotal	\$	37,847.34	
Add: Interest to be Accrued as of 12/31/2015	\$	26,568.64	
Required Appropriation 2015			\$64,415.98

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. Ord 631 Drill & Construct Well #6	100,000.00	12/03/10	38,000.00	11/27/15	0.73%	1,300.00	276.63	
2. Ord 2010-5 Remote Read Water Meters	600,000.00	12/03/10	424,000.00	11/27/15	0.73%	15,500.00	3,086.60	
3. Ord 631 Drill & Construct Well #6	100,000.00	12/02/11	78,000.00	11/27/15	0.73%	1,300.00	567.82	
4. Ord 631 Drill & Construct Well #6	100,000.00	11/30/13	90,000.00	11/27/15	0.73%		655.18	
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2015 Interest on Notes	\$4,586.23
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$421.58
Subtotal	\$4,164.65
Add: Interest to be Accrued as of 12/31/2015	\$600.00
Required Appropriation - 2015	\$4,764.65

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			



**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	17,066.18
Received from 2014 Budget Appropriation *	XXXXXXXXXX	5,000.00
Received from 2014 Budget Appropriation - Capital Outlay	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	22,066.18	XXXXXXXXXX
	22,066.18	22,066.18

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.









**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2014  
BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Water Rents				
Sewer Rents				
Fire Hydrant Services				
Interest on Investments				
Added by N.J.S. 40A:4-87 (List)				
Subtotal				
Deficit (General Budget) **	_____06			
	_____07			

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION  
WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ( "Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ( "Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2014:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2		

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET</b>		

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		_____
Increased by:		
Water & Sewer Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Liens	_____	
Other	_____	
		_____
Balance December 31, 2014		_____

**SCHEDULE OF WATER & SEWER LIENS**

Balance December 31, 2013		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		\$ _____
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
\_\_\_\_\_ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

**\_\_\_\_\_ UTILITY CAPITAL BONDS**

	Debit	Credit	
Outstanding January 1, 2014			
Issued			
Paid	xxxxxxxxxx		
	xxxxxxxxxx		
Outstanding December 31, 2014			
		xxxxxxxxxx	
2015 Bond Maturities - Capital Bonds		xxxxxxxxxx	
2015 Interest on Bonds *			

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

	UTILITY	LOAN	
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

	INTEREST ON LOANS -	UTILITY BUDGET	
2014 Interest on Loans (*Items)		\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 12/31/2015		\$	
Required Appropriation 2015			

LIST OF LOANS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES: WATER AND SEWER BUDGET</b>
2014 Interest on Notes
Less: Interest Accrued to 12/31/2014 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2015
Required Appropriation - 2015

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			



**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

